

retirement by a written request.

- (ii) The Port Trusts Dock Labour Boards and Public Sector Undertakings will have right not to grant voluntary retirement for reasons to be recorded in writing.

- (iii) The terminal payments available to an employee who seeks voluntary retirement would be:-

- (1) the balance in his Provident Fund Account payable as per the GPF/CPF regulations applicable to him;
- (2) cash equivalent of accumulated earned leave as per the rules of the Port Trust/Dock Labour Board/Public Sector Undertaking;
- (3) gratuity as per Gratuity Act or the gratuity scheme applicable to the employee;
- (4) one month's/three months' notice pay (as per the conditions of services applicable to him).
- (5) pension as per the rules of the Port Trust/Dock Labour Board/Public Sector Undertaking.

- (iv) In addition, an employee whose request for voluntary retirement is accepted would also be entitled to an ex-gratia payment equivalent to 1-1/2 months' emoluments (Pay + DA) for each completed year of service or the discounted value of the emoluments (at 12% rate of

discount) that would have become payable for the balance months of service left, whichever is less.

- (v) In addition, the employee and his family would also be entitled to travel by the entitled class to the place where he intends settling down.

(c) The scheme are to be implemented by the organisations after obtaining board resolutions from their respective boards and then obtaining Government approval.

[English]

Sick Textile Mills

6872. SHRI RAM NAIK: Will the Minister of TEXTILES be pleased to state:

(a) the names of sick textile mills in Mumbai in respect of which the Government have received proposed to run the mills by the worker's cooperatives, together with the dates on which the proposal were received;

(b) the present position of each proposals; and

(c) the steps taken/proposed to be taken to expedite the re-starting of these mills?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) and (b). A Statement is attached.

(c). Government would welcome any proposals for setting up Worker's Cooperatives to run Sick Textile Mills.

STATEMENT

(a) and (b).

Name of Mill	Date on which the proposal received	Present Position
1	2	3
i) Khandesh Spg. & Wvg. Mill	21.8.89	Central Bank of India has expressed its inability to extend reliefs/concession to the proposal.
ii) M/s Modella Tex. India Pvt. Ltd.	4.6.90	Draft Scheme has been circulated by BIFR on 20.11.91.
iii) Swan Mills	March, 90	Draft Scheme sanctioned by BIFR on 15.4.91.